Steeplechase Community Services Association

Balance Sheet as of 8/31/2024

Assets	Operating	Replacement	Total
Cash Accounts			
Operating Cash - Alliance	$128,100.62		$128,100.62
Total Cash Accounts	**$128,100.62**		**$128,100.62**
Investments			
Schwab Investment Account		$137,531.60	$137,531.60
Unrealized Gain/(Loss) on Investments		($2,879.73)	($2,879.73)
Total Investments		**$134,651.87**	**$134,651.87**
Member Receivables			
Owner Receivable	$217.89		$217.89
Allowance for Doubtful Accounts	($942.04)		($942.04)
Total Member Receivables	**($724.15)**		**($724.15)**
Other Receivables			
Due From Replacement	$12,583.44		$12,583.44
Total Other Receivables	**$12,583.44**		**$12,583.44**
Total Assets	**$139,959.91**	**$134,651.87**	**$274,611.78**

Liabilities / Equity	Operating	Replacement	Total
Liabilities			
Owner Refunds	($73.34)		($73.34)
Prepaid Assessments	$14,641.25		$14,641.25
Management Company Reimbursement	$45.00		$45.00
Due to Operating		$12,583.44	$12,583.44
Total Liabilities	**$14,612.91**	**$12,583.44**	**$27,196.35**
Equity			
Net Income	$35,076.36	($225,410.08)	($190,333.72)
Fund Balance	$90,270.64	$350,358.24	$440,628.88
Unrealized Gain/(Loss) on Investments		($2,879.73)	($2,879.73)
Total Equity	**$125,347.00**	**$122,068.43**	**$247,415.43**
Total Liabilities / Equity	**$139,959.91**	**$134,651.87**	**$274,611.78**

Steeplechase Community Services Association

Statement of Revenues and Expenses 8/1/2024 - 8/31/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Income							
40010 - Association Dues	27,285.93	27,286.75	(.82)	218,287.44	218,294.00	(6.56)	327,440.96
40030 - Transfer to Replacement Account	(5,466.67)	(5,466.67)	-	(43,733.36)	(43,733.36)	-	(65,600.00)
40040 - Late Fees	20.00	-	20.00	400.00	-	400.00	-
40050 - Interest - Unpaid Balances	1.05	-	1.05	23.71	-	23.71	-
40060 - Fines	50.00	-	50.00	300.00	-	300.00	-
42010 - Interest - Bank Accounts	2.73	83.33	(80.60)	1,127.30	666.64	460.66	1,000.00
45010 - Coupon Printing Revenue	-	-	-	760.00	-	760.00	-
45020 - Resale Certificate Revenue	-	125.00	(125.00)	1,250.00	750.00	500.00	750.00
46010 - Publication Advertising Revenue	-	-	-	280.00	-	280.00	-
Total Income	**21,893.04**	**22,028.41**	**(135.37)**	**178,695.09**	**175,977.28**	**2,717.81**	**263,590.96**
Total Income	**21,893.04**	**22,028.41**	**(135.37)**	**178,695.09**	**175,977.28**	**2,717.81**	**263,590.96**
Operating Expense							
Professional Services							
50010 - Management Fees	4,250.00	4,250.00	-	34,000.00	34,000.00	-	51,000.00
50020 - Legal Fees	720.00	166.67	(553.33)	1,800.00	1,333.36	(466.64)	2,000.00
50050 - Collection Fees Recovered	-	83.33	83.33	(370.00)	666.64	1,036.64	1,000.00
50080 - Accounting/Auditing Fees	-	-	-	-	6,000.00	6,000.00	6,000.00
Total Professional Services	**4,970.00**	**4,500.00**	**(470.00)**	**35,430.00**	**42,000.00**	**6,570.00**	**60,000.00**
Office Services							
51010 - Postage	97.23	125.00	27.77	636.37	1,000.00	363.63	1,500.00
51020 - Copies/Printing/Scanning	314.36	458.33	143.97	4,848.41	3,666.64	(1,181.77)	5,500.00
51030 - Stenographer	-	-	-	200.00	400.00	200.00	600.00
51040 - Meeting Expenses	-	-	-	-	-	-	3,150.00
51060 - Publication Expenses	771.96	-	(771.96)	1,672.89	3,666.66	1,993.77	5,500.00
51070 - Website/Portal Services	10.00	10.00	-	80.00	900.00	820.00	940.00
Total Office Services	**1,193.55**	**593.33**	**(600.22)**	**7,437.67**	**9,633.30**	**2,195.63**	**17,190.00**
Insurance							
53010 - Insurance	-	-	-	1,117.50	3,800.00	2,682.50	3,800.00
Total Insurance	**-**	**-**	**-**	**1,117.50**	**3,800.00**	**2,682.50**	**3,800.00**
Miscellaneous Administrative							
54010 - Bank Service Fees	-	-	-	10.00	-	(10.00)	-
54020 - Social Committee/Block Party	918.08	-	(918.08)	7,112.35	7,500.00	387.65	9,000.00
54030 - Welcome Committee	-	58.33	58.33	350.25	466.64	116.39	700.00
54040 - Dues/Seminars/Board Member Training	-	-	-	69.00	-	(69.00)	-
54090 - Contributions/Donations	-	-	-	1,350.00	1,500.00	150.00	1,500.00
54100 - Income Taxes	-	-	-	72.00	75.00	3.00	100.00
55900 - Other Professional Services	2,000.00	-	(2,000.00)	2,000.00	-	(2,000.00)	-

Steeplechase Community Services Association

Statement of Revenues and Expenses 8/1/2024 - 8/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
55990 - Other - Administrative Expenses	200.00	18.33	(181.67)	2,175.76	146.64	(2,029.12)	220.00
Total Miscellaneous Administrative	**3,118.08**	**76.66**	**(3,041.42)**	**13,139.36**	**9,688.28**	**(3,451.08)**	**11,520.00**
Landscaping							
60010 - Lawn Maintenance	5,157.52	9,657.00	4,499.48	31,667.17	48,289.00	16,621.83	77,260.00
60020 - Lawn Treatments	-	3,750.00	3,750.00	6,951.12	11,250.00	4,298.88	15,000.00
60030 - Shrub Purchase/Care	-	2,719.00	2,719.00	4,211.96	13,593.00	9,381.04	21,747.00
60050 - Tree Removal	-	-	-	350.00	-	(350.00)	-
60060 - Flower Purchase/Care	-	-	-	1,505.43	2,500.00	994.57	2,500.00
60070 - Mulching	-	-	-	14,863.26	-	(14,863.26)	-
60080 - Irrigation Systems	-	-	-	241.80	-	(241.80)	-
60090 - Topsoil/Seeding	494.41	-	(494.41)	494.41	-	(494.41)	-
60100 - Hillsides/Slopes Weedwacking	-	-	-	2,112.70	-	(2,112.70)	-
60990 - Other - Landscaping	87.36	1,700.00	1,612.64	2,334.10	8,300.00	5,965.90	11,530.00
Total Landscaping	**5,739.29**	**17,826.00**	**12,086.71**	**64,731.95**	**83,932.00**	**19,200.05**	**128,037.00**
Grounds Maintenance							
63020 - Roads/Parking Lots/Driveways	-	-	-	-	-	-	1,000.00
63030 - Lighting	-	-	-	1,050.00	-	(1,050.00)	-
63050 - Utility Line Repair	-	416.67	416.67	2,178.11	3,333.36	1,155.25	5,000.00
63150 - Holiday Decorations	-	-	-	-	200.00	200.00	1,200.00
Total Grounds Maintenance	**-**	**416.67**	**416.67**	**3,228.11**	**3,533.36**	**305.25**	**7,200.00**
Utilities							
64100 - Utilities - Electric	190.58	208.33	17.75	1,804.86	1,666.64	(138.22)	2,500.00
64200 - Utilities - Water	179.04	54.17	(124.87)	443.28	433.36	(9.92)	650.00
Total Utilities	**369.62**	**262.50**	**(107.12)**	**2,248.14**	**2,100.00**	**(148.14)**	**3,150.00**
Other Facilities							
67010 - Monuments/Signs	-	-	-	1,886.00	-	(1,886.00)	-
Total Other Facilities	**-**	**-**	**-**	**1,886.00**	**-**	**(1,886.00)**	**-**
Service Expenses							
68010 - Snow Removal	-	-	-	14,400.00	14,400.00	-	24,000.00
Total Service Expenses	**-**	**-**	**-**	**14,400.00**	**14,400.00**	**-**	**24,000.00**
Total Expense	**15,390.54**	**23,675.16**	**8,284.62**	**143,618.73**	**169,086.94**	**25,468.21**	**254,897.00**
Operating Net Total	**6,502.50**	**(1,646.75)**	**8,149.25**	**35,076.36**	**6,890.34**	**28,186.02**	**8,693.96**

Steeplechase Community Services Association

Statement of Revenues and Expenses 8/1/2024 - 8/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
70010 - Replacement Assessments	5,466.67	5,466.67	-	43,733.36	43,733.36	-	65,600.00
70030 - Capital Contribution from Sales	-	1,000.00	(1,000.00)	7,150.00	6,000.00	1,150.00	6,000.00
72040 - Interest/Dividends/Capital Gains - Investments	88.92	666.67	(577.75)	11,277.06	5,333.36	5,943.70	8,000.00
79010 - Comcast Revenue	939.69	875.00	64.69	2,780.74	2,625.00	155.74	3,500.00
Total Income	**6,495.28**	**8,008.34**	**(1,513.06)**	**64,941.16**	**57,691.72**	**7,249.44**	**83,100.00**
Total Income	**6,495.28**	**8,008.34**	**(1,513.06)**	**64,941.16**	**57,691.72**	**7,249.44**	**83,100.00**
Replacement Expense							
Replacement Expenses							
80030 - Shrub Purchase/Care	424.14	-	(424.14)	2,695.68	-	(2,695.68)	-
80040 - Tree Purchase/Care	424.14	-	(424.14)	1,424.14	-	(1,424.14)	-
80050 - Tree Removal	-	-	-	7,150.00	-	(7,150.00)	-
80120 - Landscape Improvements	-	-	-	21,092.02	29,000.00	7,907.98	29,000.00
83030 - Lighting	-	-	-	256,289.40	-	(256,289.40)	-
83100 - Detention/Retention Pond Maintenance	-	-	-	1,700.00	-	(1,700.00)	-
84010 - Income Taxes	-	-	-	-	10,000.00	10,000.00	15,000.00
Total Replacement Expenses	**848.28**	**-**	**(848.28)**	**290,351.24**	**39,000.00**	**(251,351.24)**	**44,000.00**
Total Expense	**848.28**	**-**	**(848.28)**	**290,351.24**	**39,000.00**	**(251,351.24)**	**44,000.00**
Replacement Net Total	**5,647.00**	**8,008.34**	**(2,361.34)**	**(225,410.08)**	**18,691.72**	**(244,101.80)**	**39,100.00**
Net Total	**12,149.50**	**6,361.59**	**5,787.91**	**(190,333.72)**	**25,582.06**	**(215,915.78)**	**47,793.96**