Steeplechase Community Services Association

Balance Sheet as of 7/31/2024

Assets	Operating	Replacement	Total
Cash Accounts			
Operating Cash - Alliance	$116,565.50		$116,565.50
Total Cash Accounts	**$116,565.50**		**$116,565.50**
Investments			
Schwab Investment Account		$137,442.68	$137,442.68
Unrealized Gain/(Loss) on Investments		($3,359.00)	($3,359.00)
Total Investments		**$134,083.68**	**$134,083.68**
Member Receivables			
Owner Receivable	$275.37		$275.37
Allowance for Doubtful Accounts	($942.04)		($942.04)
Total Member Receivables	**($666.67)**		**($666.67)**
Other Receivables			
Due From Replacement	$18,141.52		$18,141.52
Total Other Receivables	**$18,141.52**		**$18,141.52**
Total Assets	**$134,040.35**	**$134,083.68**	**$268,124.03**

Liabilities / Equity	Operating	Replacement	Total
Liabilities			
Owner Refunds	($73.34)		($73.34)
Prepaid Assessments	$15,224.19		$15,224.19
Management Company Reimbursement	$45.00		$45.00
Due to Operating		$18,141.52	$18,141.52
Total Liabilities	**$15,195.85**	**$18,141.52**	**$33,337.37**
Equity			
Net Income	$28,573.86	($231,057.08)	($202,483.22)
Fund Balance	$90,270.64	$350,358.24	$440,628.88
Unrealized Gain/(Loss) on Investments		($3,359.00)	($3,359.00)
Total Equity	**$118,844.50**	**$115,942.16**	**$234,786.66**
Total Liabilities / Equity	**$134,040.35**	**$134,083.68**	**$268,124.03**

Steeplechase Community Services Association

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
40010 - Association Dues	27,285.93	27,286.75	(.82)	191,001.51	191,007.25	(5.74)	327,440.96
40030 - Transfer to Replacement Account	(5,466.67)	(5,466.67)	-	(38,266.69)	(38,266.69)	-	(65,600.00)
40040 - Late Fees	20.00	-	20.00	380.00	-	380.00	-
40050 - Interest - Unpaid Balances	.96	-	.96	22.66	-	22.66	-
40060 - Fines	-	-	-	250.00	-	250.00	-
42010 - Interest - Bank Accounts	3.25	83.33	(80.08)	1,124.57	583.31	541.26	1,000.00
45010 - Coupon Printing Revenue	-	-	-	760.00	-	760.00	-
45020 - Resale Certificate Revenue	125.00	125.00	-	1,250.00	625.00	625.00	750.00
46010 - Publication Advertising Revenue	-	-	-	280.00	-	280.00	-
Total Income	**21,968.47**	**22,028.41**	**(59.94)**	**156,802.05**	**153,948.87**	**2,853.18**	**263,590.96**
Total Income	**21,968.47**	**22,028.41**	**(59.94)**	**156,802.05**	**153,948.87**	**2,853.18**	**263,590.96**
Operating Expense							
Professional Services							
50010 - Management Fees	4,250.00	4,250.00	-	29,750.00	29,750.00	-	51,000.00
50020 - Legal Fees	-	166.67	166.67	1,080.00	1,166.69	86.69	2,000.00
50050 - Collection Fees Recovered	-	83.33	83.33	(370.00)	583.31	953.31	1,000.00
50080 - Accounting/Auditing Fees	-	-	-	-	6,000.00	6,000.00	6,000.00
Total Professional Services	**4,250.00**	**4,500.00**	**250.00**	**30,460.00**	**37,500.00**	**7,040.00**	**60,000.00**
Office Services							
51010 - Postage	292.61	125.00	(167.61)	539.14	875.00	335.86	1,500.00
51020 - Copies/Printing/Scanning	814.65	458.33	(356.32)	4,534.05	3,208.31	(1,325.74)	5,500.00
51030 - Stenographer	-	100.00	100.00	200.00	400.00	200.00	600.00
51040 - Meeting Expenses	-	-	-	-	-	-	3,150.00
51060 - Publication Expenses	-	916.67	916.67	900.93	3,666.66	2,765.73	5,500.00
51070 - Website/Portal Services	10.00	10.00	-	70.00	890.00	820.00	940.00
Total Office Services	**1,117.26**	**1,610.00**	**492.74**	**6,244.12**	**9,039.97**	**2,795.85**	**17,190.00**
Insurance							
53010 - Insurance	-	-	-	1,117.50	3,800.00	2,682.50	3,800.00
Total Insurance	**-**	**-**	**-**	**1,117.50**	**3,800.00**	**2,682.50**	**3,800.00**
Miscellaneous Administrative							
54010 - Bank Service Fees	-	-	-	10.00	-	(10.00)	-
54020 - Social Committee/Block Party	952.25	-	(952.25)	6,194.27	7,500.00	1,305.73	9,000.00
54030 - Welcome Committee	124.62	58.33	(66.29)	350.25	408.31	58.06	700.00
54040 - Dues/Seminars/Board Member Training	-	-	-	69.00	-	(69.00)	-
54090 - Contributions/Donations	-	-	-	1,350.00	1,500.00	150.00	1,500.00
54100 - Income Taxes	24.00	25.00	1.00	72.00	75.00	3.00	100.00
55990 - Other - Administrative Expenses	40.00	18.33	(21.67)	1,975.76	128.31	(1,847.45)	220.00

Steeplechase Community Services Association

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Miscellaneous Administrative	**1,140.87**	**101.66**	**(1,039.21)**	**10,021.28**	**9,611.62**	**(409.66)**	**11,520.00**
Landscaping							
60010 - Lawn Maintenance	5,157.52	9,658.00	4,500.48	26,509.65	38,632.00	12,122.35	77,260.00
60020 - Lawn Treatments	4,728.66	-	(4,728.66)	6,951.12	7,500.00	548.88	15,000.00
60030 - Shrub Purchase/Care	4,211.96	2,719.00	(1,492.96)	4,211.96	10,874.00	6,662.04	21,747.00
60050 - Tree Removal	350.00	-	(350.00)	350.00	-	(350.00)	-
60060 - Flower Purchase/Care	-	-	-	1,505.43	2,500.00	994.57	2,500.00
60070 - Mulching	14,863.26	-	(14,863.26)	14,863.26	-	(14,863.26)	-
60080 - Irrigation Systems	-	-	-	241.80	-	(241.80)	-
60100 - Hillsides/Slopes Weedwacking	2,112.70	-	(2,112.70)	2,112.70	-	(2,112.70)	-
60990 - Other - Landscaping	571.42	1,700.00	1,128.58	2,246.74	6,600.00	4,353.26	11,530.00
Total Landscaping	**31,995.52**	**14,077.00**	**(17,918.52)**	**58,992.66**	**66,106.00**	**7,113.34**	**128,037.00**
Grounds Maintenance							
63020 - Roads/Parking Lots/Driveways	-	-	-	-	-	-	1,000.00
63030 - Lighting	1,050.00	-	(1,050.00)	1,050.00	-	(1,050.00)	-
63050 - Utility Line Repair	-	416.67	416.67	2,178.11	2,916.69	738.58	5,000.00
63150 - Holiday Decorations	-	-	-	-	200.00	200.00	1,200.00
Total Grounds Maintenance	**1,050.00**	**416.67**	**(633.33)**	**3,228.11**	**3,116.69**	**(111.42)**	**7,200.00**
Utilities							
64100 - Utilities - Electric	254.06	208.33	(45.73)	1,614.28	1,458.31	(155.97)	2,500.00
64200 - Utilities - Water	146.14	54.17	(91.97)	264.24	379.19	114.95	650.00
Total Utilities	**400.20**	**262.50**	**(137.70)**	**1,878.52**	**1,837.50**	**(41.02)**	**3,150.00**
Other Facilities							
67010 - Monuments/Signs	942.00	-	(942.00)	1,886.00	-	(1,886.00)	-
Total Other Facilities	**942.00**	**-**	**(942.00)**	**1,886.00**	**-**	**(1,886.00)**	**-**
Service Expenses							
68010 - Snow Removal	-	-	-	14,400.00	14,400.00	-	24,000.00
Total Service Expenses	**-**	**-**	**-**	**14,400.00**	**14,400.00**	**-**	**24,000.00**
Total Expense	**40,895.85**	**20,967.83**	**(19,928.02)**	**128,228.19**	**145,411.78**	**17,183.59**	**254,897.00**
Operating Net Total	**(18,927.38)**	**1,060.58**	**(19,987.96)**	**28,573.86**	**8,537.09**	**20,036.77**	**8,693.96**

Steeplechase Community Services Association

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
70010 - Replacement Assessments	5,466.67	5,466.67	-	38,266.69	38,266.69	-	65,600.00
70030 - Capital Contribution from Sales	-	1,000.00	(1,000.00)	7,150.00	5,000.00	2,150.00	6,000.00
72040 - Interest/Dividends/Capital Gains - Investments	231.96	666.67	(434.71)	11,188.14	4,666.69	6,521.45	8,000.00
79010 - Comcast Revenue	-	-	-	1,841.05	1,750.00	91.05	3,500.00
Total Income	**5,698.63**	**7,133.34**	**(1,434.71)**	**58,445.88**	**49,683.38**	**8,762.50**	**83,100.00**
Total Income	**5,698.63**	**7,133.34**	**(1,434.71)**	**58,445.88**	**49,683.38**	**8,762.50**	**83,100.00**
Replacement Expense							
Replacement Expenses							
80030 - Shrub Purchase/Care	989.22	-	(989.22)	2,271.54	-	(2,271.54)	-
80040 - Tree Purchase/Care	1,000.00	-	(1,000.00)	1,000.00	-	(1,000.00)	-
80050 - Tree Removal	-	-	-	7,150.00	-	(7,150.00)	-
80120 - Landscape Improvements	2,850.36	-	(2,850.36)	21,092.02	29,000.00	7,907.98	29,000.00
83030 - Lighting	36,066.50	-	(36,066.50)	256,289.40	-	(256,289.40)	-
83100 - Detention/Retention Pond Maintenance	1,700.00	-	(1,700.00)	1,700.00	-	(1,700.00)	-
84010 - Income Taxes	-	5,000.00	5,000.00	-	10,000.00	10,000.00	15,000.00
Total Replacement Expenses	**42,606.08**	**5,000.00**	**(37,606.08)**	**289,502.96**	**39,000.00**	**(250,502.96)**	**44,000.00**
Total Expense	**42,606.08**	**5,000.00**	**(37,606.08)**	**289,502.96**	**39,000.00**	**(250,502.96)**	**44,000.00**
Replacement Net Total	**(36,907.45)**	**2,133.34**	**(39,040.79)**	**(231,057.08)**	**10,683.38**	**(241,740.46)**	**39,100.00**
Net Total	**(55,834.83)**	**3,193.92**	**(59,028.75)**	**(202,483.22)**	**19,220.47**	**(221,703.69)**	**47,793.96**