

Steeplechase Community Services Association

Balance Sheet as of 6/30/2021

Asset	Operating	Replacement	Total
Assets			
Operating Cash - Alliance	\$130,625.16		\$130,625.16
Owner Receivable	\$3,489.06		\$3,489.06
Allowance for Doubtful Accts	(\$6,061.10)		(\$6,061.10)
Due from Replacement/Repair	\$101,917.50		\$101,917.50
Total Assets	\$229,970.62		\$229,970.62
Ameritrade Investment Account			
Replacement Cash - Ameritrade	\$35,555.98	\$414,270.44	\$449,826.42
Unrealized Gain/(Loss) - Ameri		\$9,175.96	\$9,175.96
Total Ameritrade Investment Account	\$35,555.98	\$423,446.40	\$459,002.38
Total Asset	\$265,526.60	\$423,446.40	\$688,973.00
Liability / Equity			
Assets			
Allowance for Doubtful Accts	\$1,339.76		\$1,339.76
Total Assets	\$1,339.76		\$1,339.76
Liabilities			
Prepaid Owner Assessments	\$12,981.07		\$12,981.07
Due to Operating Fund		\$101,917.50	\$101,917.50
Total Liabilities	\$12,981.07	\$101,917.50	\$114,898.57
Equity			
Net Income	\$62,097.57	(\$82,697.77)	(\$20,600.20)
Fund Balance	\$189,108.20	\$395,050.71	\$584,158.91
Unrealized Gain/(Loss) Invest		\$9,175.96	\$9,175.96
Total Equity	\$251,205.77	\$321,528.90	\$572,734.67
Total Liability / Equity	\$265,526.60	\$423,446.40	\$688,973.00

Steeplechase Community Services Association

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
41100 - Operating Assessments	22,822.74	22,823.25	(.51)	136,936.44	136,939.50	(3.06)	273,879.00
44110 - Interest	26.73	7.00	19.73	141.58	42.00	99.58	84.00
47100 - Resale Certificates	625.00	250.00	375.00	1,375.00	875.00	500.00	1,375.00
47150 - Fines	-	100.00	(100.00)	-	600.00	(600.00)	1,200.00
47250 - Late Fees	160.00	-	160.00	780.00	-	780.00	-
47900 - Miscellaneous	-	300.00	(300.00)	(189.55)	1,800.00	(1,989.55)	3,600.00
Total Income	23,634.47	23,480.25	154.22	139,043.47	140,256.50	(1,213.03)	280,138.00
Total Income	23,634.47	23,480.25	154.22	139,043.47	140,256.50	(1,213.03)	280,138.00

Operating Expense

Administrative

50100 - Bad Debts	-	-	-	2,072.19	-	(2,072.19)	-
50400 - Social Functions	739.84	-	(739.84)	1,501.84	5,000.00	3,498.16	5,000.00
50410 - Welcome Committee	-	-	-	440.40	800.00	359.60	800.00
50420 - Annual Owners' Meeting	1,000.00	-	(1,000.00)	1,000.00	-	(1,000.00)	6,500.00
50430 - Contributions	1,350.00	-	(1,350.00)	1,350.00	1,500.00	150.00	1,500.00
50900 - Misc. Assn. Expenses	-	-	-	-	350.00	350.00	350.00
50910 - Web Site Expenses	-	-	-	700.00	2,000.00	1,300.00	2,000.00
51000 - Taxes	-	-	-	48.00	100.00	52.00	100.00
52000 - Insurance	-	400.00	400.00	2,739.00	2,400.00	(339.00)	4,800.00
53800 - Stenographic	-	-	-	100.00	200.00	100.00	600.00
53850 - Collection Costs	(82.00)	300.00	382.00	709.44	1,950.00	1,240.56	3,750.00
53900 - Other Office Services	44.95	150.00	105.05	793.90	900.00	106.10	1,800.00
53910 - Newsletter Copies	-	-	-	207.94	2,000.00	1,792.06	2,000.00
54200 - Postage	252.44	-	(252.44)	681.82	300.00	(381.82)	300.00
54210 - Newsletter Postage	-	-	-	103.32	175.00	71.68	175.00
54300 - Stationery/Printing	174.00	174.00	-	1,419.00	1,720.00	301.00	2,764.00
54310 - Committee Expenses	-	100.00	100.00	-	500.00	500.00	500.00
55100 - Accountant	-	-	-	-	-	-	5,000.00
55300 - Attorney Fees	37.00	450.00	413.00	222.00	2,700.00	2,478.00	5,400.00
55400 - Management Fees	4,250.00	4,250.00	-	25,500.00	25,500.00	-	51,000.00
Total Administrative	7,766.23	5,824.00	(1,942.23)	39,588.85	48,095.00	8,506.15	94,339.00

Landscaping

68200 - Lawn Maintenance	6,000.00	8,000.00	2,000.00	6,000.00	24,000.00	18,000.00	56,000.00
68400 - Shrub Purchase/Care	12,500.00	782.00	(11,718.00)	14,550.00	13,518.00	(1,032.00)	19,647.00
68410 - Landscape Improvements	-	-	-	-	5,000.00	5,000.00	5,000.00
68420 - Annual Flowers	-	-	-	-	1,200.00	1,200.00	1,200.00

Steeplechase Community Services Association

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
68440 - Chemical Applications	2,033.00	-	(2,033.00)	5,466.00	11,000.00	5,534.00	11,000.00
68900 - Other Landscaping Svcs.	1,050.17	-	(1,050.17)	1,150.17	3,884.00	2,733.83	11,652.00
Total Landscaping	21,583.17	8,782.00	(12,801.17)	27,166.17	58,602.00	31,435.83	104,499.00
Maintenance							
72000 - Roads/Parking/Drives	-	-	-	-	7,600.00	7,600.00	7,600.00
73000 - Utility Repairs	-	-	-	-	400.00	400.00	700.00
73200 - Utility Repairs-Electric	50.00	500.00	450.00	1,509.00	1,500.00	(9.00)	2,000.00
74100 - Snow Removal	-	-	-	7,520.00	15,800.00	8,280.00	19,600.00
75000 - Misc. Maintenance	-	700.00	700.00	-	1,400.00	1,400.00	2,000.00
77050 - Holiday Decorations	-	-	-	-	2,500.00	2,500.00	14,500.00
77500 - Contingency	-	2,500.00	2,500.00	-	14,800.00	14,800.00	29,800.00
Total Maintenance	50.00	3,700.00	3,650.00	9,029.00	44,000.00	34,971.00	76,200.00
Utilities							
76100 - Electric	192.62	250.00	57.38	1,004.24	1,500.00	495.76	3,000.00
76300 - Water	74.63	75.00	.37	157.64	450.00	292.36	900.00
Total Utilities	267.25	325.00	57.75	1,161.88	1,950.00	788.12	3,900.00
Total Expense	29,666.65	18,631.00	(11,035.65)	76,945.90	152,647.00	75,701.10	278,938.00
Operating Net Total	(6,032.18)	4,849.25	(10,881.43)	62,097.57	(12,390.50)	74,488.07	1,200.00

Steeplechase Community Services Association

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Income							
84110 - Replace/Repair Assess.	3,163.00	3,163.00	-	18,978.00	18,978.00	-	37,956.00
84420 - Interest/Dividends	1,139.35	900.00	239.35	4,688.68	5,400.00	(711.32)	10,800.00
84440 - Gain on Investment	-	2,000.00	(2,000.00)	-	12,000.00	(12,000.00)	24,000.00
84710 - Transfer Fee	3,400.00	1,700.00	1,700.00	11,050.00	5,950.00	5,100.00	11,050.00
84760 - Comcast Commission	-	776.00	(776.00)	1,553.55	1,552.00	1.55	3,104.00
Total Income	7,702.35	8,539.00	(836.65)	36,270.23	43,880.00	(7,609.77)	86,910.00
Total Income	7,702.35	8,539.00	(836.65)	36,270.23	43,880.00	(7,609.77)	86,910.00
Replacement Expense							
Expenses							
85070 - Financial Instit. Charges	-	-	-	57.95	-	(57.95)	-
85100 - Income Taxes	-	-	-	13,770.00	4,500.00	(9,270.00)	4,500.00
86410 - Landscape Improvements	-	-	-	8,610.05	15,000.00	6,389.95	15,000.00
86450 - Concrete Repair	-	-	-	-	-	-	15,000.00
87200 - Roads/Parking/Drives	96,530.00	50,000.00	(46,530.00)	96,530.00	50,000.00	(46,530.00)	50,000.00
87500 - Misc. Maintenance	-	500.00	500.00	-	1,000.00	1,000.00	1,500.00
Total Expenses	96,530.00	50,500.00	(46,030.00)	118,968.00	70,500.00	(48,468.00)	86,000.00
Total Expense	96,530.00	50,500.00	(46,030.00)	118,968.00	70,500.00	(48,468.00)	86,000.00
Replacement Net Total	(88,827.65)	(41,961.00)	(46,866.65)	(82,697.77)	(26,620.00)	(56,077.77)	910.00
Net Total	(94,859.83)	(37,111.75)	(57,748.08)	(20,600.20)	(39,010.50)	18,410.30	2,110.00